

September 28, 2017

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
1-18-1 Shimbashi, Minato-ku, Tokyo
Hisao Ishikawa
Executive Officer
(Securities Code: 3296)

Asset Management Company:
Sojitz REIT Advisors K.K.
Toshio Sugita
President, Director & CEO

Contact:
Takahiro Ishii
General Manager
Corporate Planning Department
Finance & Planning Division
(TEL: +81-3-5501-0080)

Notice Concerning Completion of Acquisition and Transfer of Asset

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces that it has today completed the acquisition announced in “Notice Concerning Transfer and Acquisition of Assets by Exchanging, and Related Cancellation of lease and Leasing of Asset” on September 15, 2017 as follow. Furthermore NIPPON REIT has today completed the transfer announced in the notice as well.

1. Overview of the acquisition and transfer

Property No. (Note1)	Real estate in trust (Property name)	Location	Type of transaction	Acquisition or transfer price (million yen) (Note2)	Seller or Buyer
A-56	Homat Horizon Building	Chiyoda ward, Tokyo	Acquisition	6,705	Godo Kaisha Nicolas Capital 6
A-57	Sannomiya First Building	Kobe, Hyogo	Acquisition	1,390	Godo Kaisha Nicolas Capital 6
B-9	Splendid Namba	Osaka, Osaka	Acquisition	3,502	Godo Kaisha Nicolas Capital 6
A-12	GreenOak Okachimachi	Taito ward, Tokyo	Transfer	3,650	Godo Kaisha Nicolas Capital 6
A-15	JS Progres Building	Ota ward, Tokyo	Transfer	6,350	Godo Kaisha Nicolas Capital 6

(Note1) “Property No.” is the number of each property in accordance with each asset type designated by NIPPON REIT. “A” represents office, “B” represents residence and the same shall apply hereinafter.

(Note2) “Acquisition or transfer price” exclude consumption taxes, local consumption taxes, various expenses required for the transaction, and is rounded down to the nearest million yen.

2. Other

Please refer to “Notice Concerning Transfer and Acquisition of Assets by Exchanging, and Related Cancellation of lease and Leasing of Asset” on September 15, 2017 for detail of the acquisition and the transfer

* NIPPON REIT Investment Corporation website : <http://www.nippon-reit.com/en/>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.