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For Immediate Release

Real Estate Investment Trust Securities Issuer:  
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Notice Concerning Seismic Isolation/ Mitigation Oil Dampers for Buildings  
Manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces that, in response to the release “Nonconformance to the performance evaluation standards approved by the Minister of Land, Infrastructure, Transport and Tourism (“MLIT”) for the seismic isolation oil dampers /mitigation oil dampers manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd.” announced by MLIT on October 16, 2018, NIPPON REIT confirmed that one property uses the seismic Isolation oil dampers manufactured by KYB Corporation and Kayaba System Machinery Co., Ltd. and is continuously under investigation on whether or not those dampers fall under nonconforming products.

Further information shall be promptly communicated going forward if any incident that would have a significant impact on NIPPON REIT’s operating results is confirmed.

\* NIPPON REIT Investment Corporation website: <http://www.nippon-reit.com/en>

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